



2 December 2011

ASX Code: WCN

New Drill Results Chanach Copper-Gold Porphyry

Highlights

- Drilling intersects 9m at 0.75% copper within 103m at 0.32% copper from surface
- Peak copper value of 1m at 1.27% copper and 0.11 g/t gold
- Gold associated with copper mineralisation with 1m at 0.6g/t gold and 0.8% copper

The Joint Venture partners White Cliff Minerals Limited (45%) and T2 Gold Pty Ltd (45%) are pleased to report further drilling results from the 2011 drilling program at the 90% owned Chanach gold-copper project in the Kyrgyz Republic.

New results include 9 metres at 0.75% copper within 103 metres at 0.32% copper with a peak copper result of 1 metre at 1.27% copper in CHDD018 (Figure 1, Table 1) and 10m at 0.47% copper within 55 metres at 0.30% copper in CHDD025. In addition, the new drilling is showing that gold is associated with copper mineralisation (Table 2).

Table 1 Summary of Chanach RC and Diamond drilling intersections to date

2010 Holes	From	To	Interval	Copper %	2011 Holes	From	To	Interval	Copper %
CHD002	4	18	14	0.56%	CHD012	35	57	22	0.33%
including	9	17	8	0.69%	including;	38	41	3	0.56%
and;	60	83	23	0.42%					
including	68	74	6	0.72%	CHD015	39	76	6	0.54%
within EOH	58	150	92	0.27%					
					CHDD016	8	75	67	0.31%
CHD003	0	20	20	0.44%	including;	21	29	8	0.81%
including	6	12	6	0.57%	and;	98	120	22	0.30%
and;	28	36	8	0.45%					
and;	53	92	39	0.53%	CHD017	23	34	11	0.34%
including	57	77	20	0.61%					
within	0	100	100	0.38%	CHDD018	0	14	14	0.60%
					and;	36	43	7	0.32%
CHD04	2	9	7	0.55%	and;	54	95	41	0.41%
within	80	105	25	0.39%	including	67	76	9	0.75%
within	26	108	82	0.34%		71	72	1	1.27%
					Within	0	103	103	0.32%
CHD05	50	76	26	0.56%					
including	51	57	6	0.81%	CHDD025	33	88	55	0.30%
and;	59	70	11	0.59%	including;	34	44	10	0.47%
and;	92	97	5	0.66%	including;	36	41	5	0.63%
within	50	100	50	0.49%	and;	107	124	18	0.30%
					including;	107	108	1	1.27%
CHD06	9	13	4	1.00%					
within	0	14	14	0.77%					

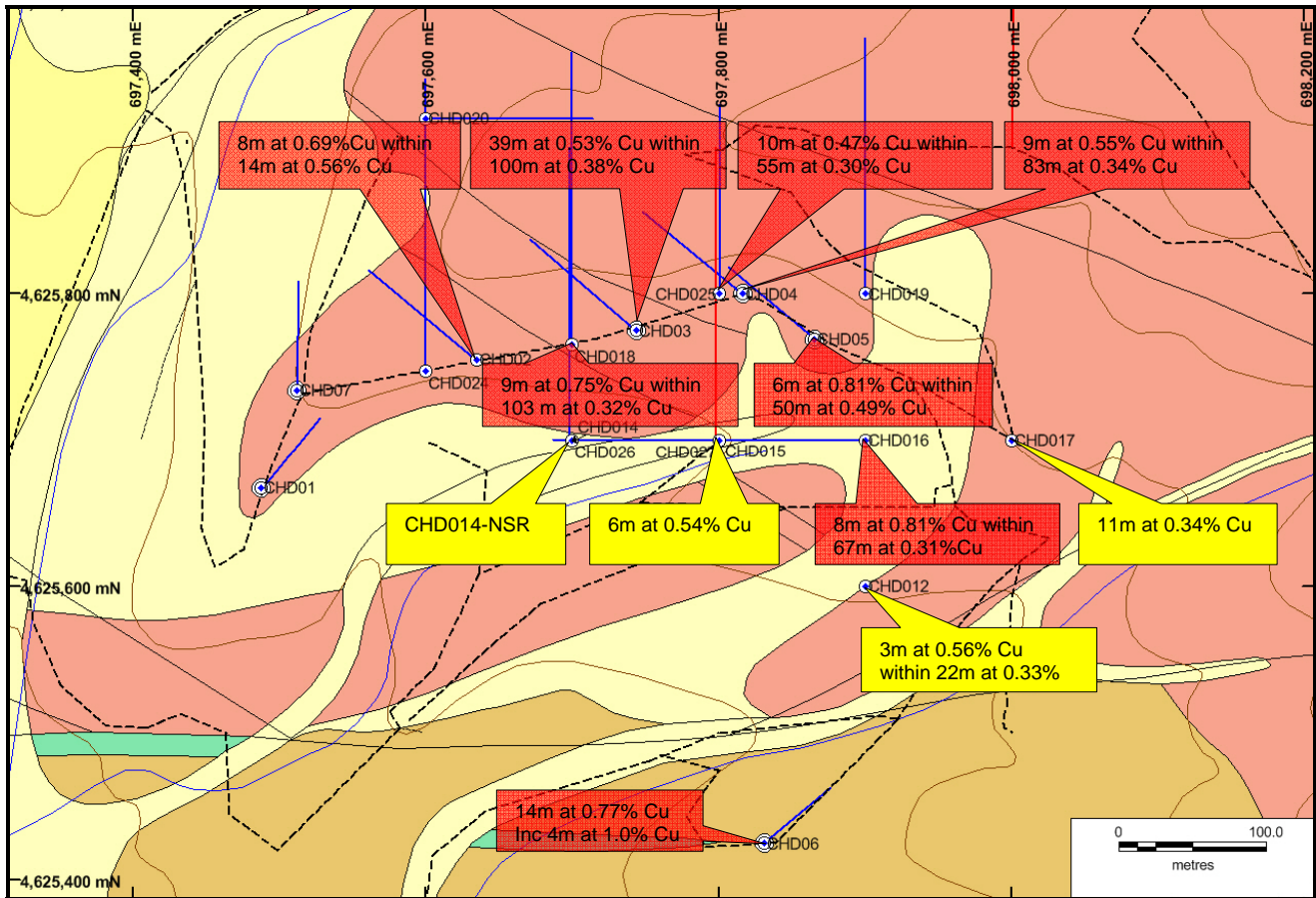


Figure 1 Interpreted geology with completed and planned RC and Diamond drilling. Assay results displayed for holes received to date. Background geology: pink = porphyry, yellows = alluvial, tan = sediments, green = diorites. NSR= no significant result.

Table 2 Table of Copper and gold drilling results with Copper > 0.1% and Gold >0.05 g/t

Hole ID	From	To	Copper %	Gold g/t	Hole ID	From	To	Copper %	Gold g/t
CHD015	1	2	0.12%	0.06	CHDD018	71	72	1.27%	0.07
CHD015	54	55	0.23%	0.08	CHDD018	77	78	0.41%	0.09
CHD017	26	27	0.46%	0.13	CHDD018	109	110	0.15%	0.10
CHD017	49	50	0.15%	0.06	CHDD018	112	113	0.13%	0.06
CHD017	80	81	0.18%	0.06	CHDD018	118	119	0.39%	0.66
CHD017	104	105	0.17%	0.08	CHDD018	121	122	0.12%	0.05
CHDD016	8	9	0.24%	0.08	CHDD018	150	151	0.15%	0.09
CHDD016	72	73	0.34%	0.06	CHDD018	162	163	0.19%	0.07
CHDD016	101	102	0.23%	0.07	CHDD018	168	169	0.17%	0.44
CHDD016	172	173	0.18%	0.11	CHDD018	169	170	0.15%	0.07
CHDD016	289	290	0.16%	0.74	CHDD018	228	229	0.22%	0.18
CHDD020	9	10	0.14%	0.06	CHDD018	234	235	0.27%	0.19
CHDD020	214	215	0.81%	0.61	CHDD025	56	57	0.46%	0.05
CHDD018	36	37	0.21%	0.07	CHDD025	107	108	1.27%	0.11
CHDD018	48	49	0.14%	0.05	CHDD025	115	116	0.35%	0.05
CHDD018	58	59	0.83%	0.05	CHDD025	196	197	0.10%	0.07
CHDD018	67	68	0.73%	0.06	CHDD025	197	198	0.34%	0.18



The new intersections continue to demonstrate that the Chanach project has the potential to develop into a large copper-gold resource. The identification of gold associated with copper in the 2011 drilling substantially improves the potential economics of the project.

The drilling program has been completed for 2011 and the Joint Venture partners expect to receive the assay results from the remaining 4 holes in December.

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About White Cliff Minerals Limited

White Cliff Minerals Limited is a Western Australian based exploration company with the following main projects.

Chanach Copper-Gold Project: The Company owns 45% of this 83 square kilometre project that is located in the Kyrgyz Republic 350km west-southwest of the capital city of Bishkek. The Chanach project is located in the western part of the Tien Shan Belt, a highly mineralised zone that extending for over 2500 km, from western Uzbekistan, through Tajikistan, Kyrgyz Republic and southern Kazakhstan to western China. Mineralisation occurs as porphyry and epithermal systems developed within magmatic arcs, and orogenic type gold deposits that are structurally controlled. Major deposits located within 100km of Chanach contain up to 93 million ounces of gold and 25 million tonnes of copper. Initial work indicates that the project may host porphyry and skarn style gold and copper mineralisation. Sampling during 2007-2009 has identified several areas containing gold values of up to 40 g/t and copper values of up to 5%.

Laverton Gold Project: The project consists of 1200 square kilometres of tenement applications in the Laverton and Merolia Greenstone belts. The core prospects are located 20km south of Laverton in the core of the structurally complex Laverton Tectonic zone immediately south of the Granny Smith Gold Mine (3 MOz) and 7 kilometres east of the Wallaby Gold Mine (7MOz). In addition, applications are pending over a large part of the Merolia Greenstone belt immediately Southwest of Laverton.

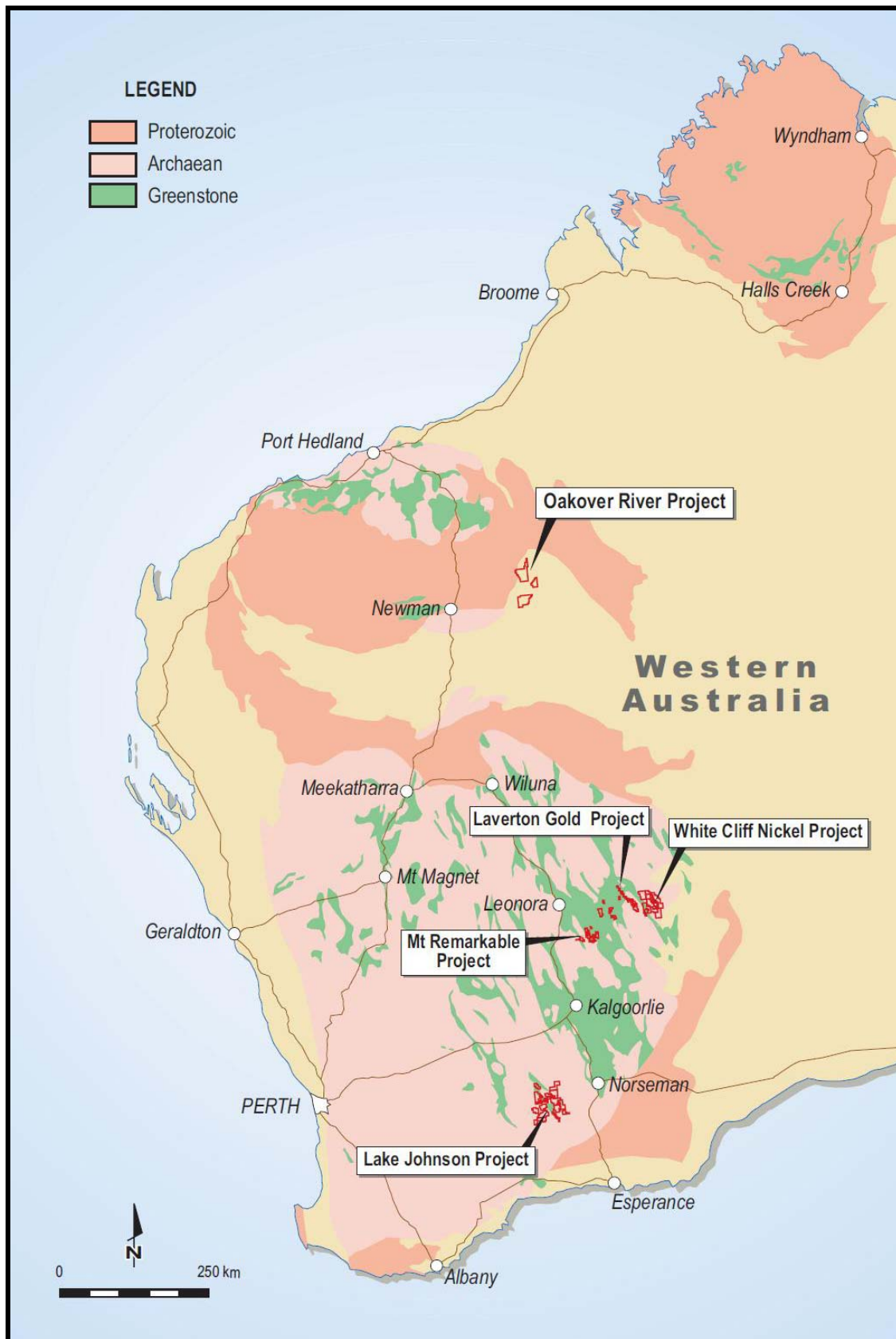
Mount Remarkable Project: The project covers 266 square kilometres and is located approximately 170 km N-NE of Kalgoorlie and about 25 km SE of Kookynie in the Northern Goldfields. Included in the project area are the historic gold mining centres of Mt Remarkable and Yerilla which consists of several old workings. Major gold mines in the surrounding area include Sons of Gwalia, Tarmoola, Carosue Dam, Granny Smith, Wallaby and Sunrise Dam. The project includes several areas adjacent to and along strike from existing nickel deposits at Aublis, Yerilla and Boyce Creek. These deposits form Heron Resources Yerilla Nickel Project which contains 135 Mt @ 0.77% Nickel and 0.05% Cobalt.

White Cliff Nickel Project: The project which covers over 1,200 square kilometres in the Merolia section of the Laverton Greenstone Belt situated 60 kilometres south-east of Laverton WA. The region contains the Irwin-Coglia and Mineral Patch Hill nickel deposits and Fish and Lord Byron Gold deposits. The project has been joint ventured with a Korean consortium, comprising Daewoo Intl and the 100% government owned Korea Resources Corporation. The Korean consortium are earning up to 50% of the project by the expenditure of up to \$5 million over 3 years.

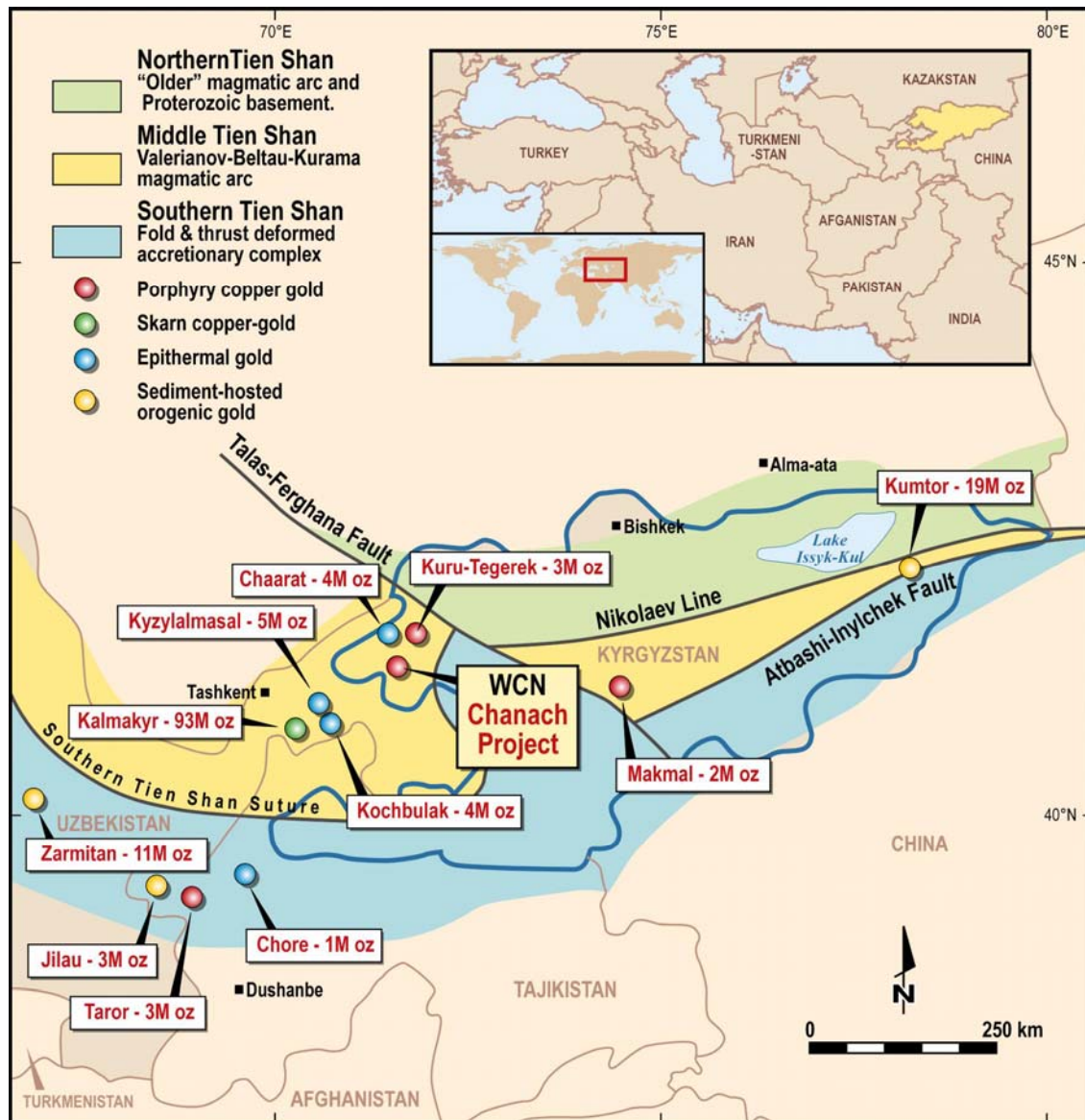
Lake Johnston Project: The project covers over 1400 square kilometres in the Lake Johnson Greenstone Belt, which contains the Emily Ann and Maggie Hayes nickel sulphide deposits. These mines have a total resource of approximately 140,000 tonnes of contained nickel. The project area was previously held by Norilsk and has excellent prospectivity for both komatiite associated nickel sulphides and amphibolite facies high-grade gold mineralisation.

Ghan Well Project: The project covers an area of 83km² located approximately 40km South-West of Laverton. The project is centred on a 6km long nickeliferous ultramafic unit. Minara Resources is currently mining from the Murrin East Pit along strike from the Company's recent drilling. The cumulate textures observed in the ultramafic unit suggest the unit is prospective for Nickel sulphide mineralisation at depth.

The Information in this report that relates to exploration results, mineral resources or ore reserves is based on information compiled by Mr Todd Hibberd, who is a member of the Australian Institute of Mining and Metallurgy. Mr Hibberd is a full time employee of the company. Mr Hibberd has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the 'Australian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves (the JORC Code)'. Mr Hibberd consents to the inclusion of this information in the form and context in which it appears in this report.



Tenement Map, Australia A regional geology and location plan of White Cliff Nickel Limited exploration projects in the Yilgarn Craton, Western Australia



Project Map- Kyrgyz Republic. Location of the Chanach Copper-Gold Project