



6 April 2011

ASX Code: WCN

## Placement Completion S708A(5)(e) Notice

Following approval received at the shareholder meeting held on 31 March 2011, White Cliff Nickel Limited (**WCN**) has today issued 4,865,950 fully paid ordinary shares to institutional, sophisticated and experienced investor clients of Bell Potter Securities Limited and Emerald Partners Pty Limited.

These shares are the second tranche of a private placement that was previously announced on 11 February 2011. The \$730,000 raised from this tranche of the placement will be used to advance the Company's drilling and exploration activities on its Kyrgyz Republic and Australian projects.

Further, WCN gives notice under section 708(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**) that:

1. WCN on 6 April 2011 issued by private placement 4,865,950 fully paid ordinary shares without disclosure to investors under Part 6D.2 of the Corporations Act.
2. As at the date of this notice:
  - (a) WCN has complied with the provisions of Chapter 2M of the Corporations Act as they apply to WCN;
  - (b) WCN has complied with section 674 of the Corporations Act; and
  - (c) there is no "excluded information" within the meaning of sections 708A(7) and 708A(8) of the Corporations Act which is required to be disclosed under section 708A(6)(e) of the Corporations Act.

*For further information please contact:*

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