

www.wcnickel.com.au

**White Cliff Nickel Ltd**

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10 December 2007

Ms Elizabeth Harris
 Australian Stock Exchange Ltd
 2 The Esplanade
 Perth WA 6000

Dear Elizabeth

White Cliff Nickel Limited IPO – Update

White Cliff Nickel Limited (WCN) has closed the offer under the prospectus dated 30 October 2007 and have completed the allotment and issue of 24,000,000 ordinary fully paid shares at an issue price of 25 cents each.

WCN confirms that its agreement dated 27 September 2007 with Peter Gianni and Kim Harris has been completed and 250,000 ordinary fully paid shares issued as a result.

The following is an up dated statement of commitments based on the funds raised under the offer:

Pre-Offer cash	130,000
Total raised in the Offer	<u>6,000,000</u>
Total Funds Available	<u>6,130,000</u>
Exploration year 1	1,469,000
Exploration year 2	2,712,000
New project generation and acquisition	300,000
Cash expenses of the Offer	660,000
Administration and compliance costs years 1 and 2	<u>989,000</u>
Total Funds Applied	<u>6,130,000</u>