



MARKET RELEASE

12 December 2007

WHITE CLIFF NICKEL LIMITED

PRE-QUOTATION DISCLOSURE

White Cliff Nickel Limited was admitted to the Official List of ASX Limited on Wednesday, 12 December 2007.

Official Quotation of the following securities will commence at 12.30 pm EDST (10:30am WDST) on Friday 14 December 2007.

The following information is released as pre-quotation disclosure.

1. Distribution schedule - Appendix 1A, paragraph 48.
2. Top 20 holders.
3. Constitution.
4. Number and escrow period of restricted securities.
5. An up-dated balance sheet.
6. An up-dated statement of commitments.
7. The full term and conditions of the options on issue.
8. Confirmation of completion of the agreement dated 27 September 2007 between Peter Gianni and Kim Harris with respect to Prospecting Licences P24/4036 and P24/4035.

Security Code: WCN

A handwritten signature in black ink, appearing to read 'Elizabeth Harris', with a long horizontal flourish extending to the right.

Elizabeth Harris
Senior Adviser, Issuers