



ASX

AUSTRALIAN SECURITIES EXCHANGE

ASX Circular

Date: 12 December 2007

Key topics

1. White Cliff Nickel Limited
2. ASX Code: WCN
3. Quotation Commences: 12.30 pm EDST (10:30 am WDST) on Friday, 14 December 2007

Reading List

Banks
 Client Advisers
 Compliance Managers
 Corporate Advisory
 DTR Operators
 Issuers
 Institutions
 ASTC Participants
 Operations Managers (back office)
 ACH Participants
 Market Participants

Authorised by

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No responsibility is accepted for any inaccuracies contained in the matter published.

COMMENCEMENT OF OFFICIAL QUOTATION – WHITE CLIFF NICKEL LIMITED

White Cliff Nickel Limited (the "Company") was admitted to the official list of ASX Limited on Wednesday 12 December 2007.

Official quotation of the Company's securities will commence on Friday, 14 December 2007.

Quoted Securities: 25,600,003 fully paid ordinary shares

ASX Code: WCN

Time: 12:30 pm EDST (10:30 am WDST)

Date: 14 December 2007

ITS Abbreviation: WHITECLIFF

ISIN: AU000000WCN6

Home Branch: Perth

Industry Classification: Metals & Mining

Registered Office: 98 Colin Street
 WEST PERTH WA 6005
 Telephone: (08) 9321 2233
 Facsimile: (08) 9324 2977

Company Secretary: Michael Langoulant

Share Registry: Computershare Investor Services Pty Ltd
 Level 2, 45 St Georges Terrace
 PERTH WA 6000
 Telephone: (08) 9323 2005
 Facsimile: (02) 9323 2033

Sponsoring Broker: Novus Capital Limited
 Level 24
 Royal Exchange Building
 56 Pitt Street
 SYDNEY NSW 2000
 Telephone: (02) 9375 0100

Facsimile: (02) 9247 4844

Balance Date:

30 June

CHESS:

Participating. The Company will also operate an issuer sponsored subregister.

State of Incorporation:

Western Australia

Dividend Policy:

N/A

Activities:

Nickel exploration.

ASX Restricted Securities:

8,600,000 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow for a period of 24 months from the date of commencement of official quotation

2,500,000 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow for a period of 12 months from the date of issue being 17 August 2007

2,400,000 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow for a period of 12 months from the date of issue being 31 August 2007

12,400,000 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow for a period of 12 months from the date of issue being 14 September 2007

250,000 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow for a period of 12 months from the date of issue being 7 December 2007

5,000,000 options exercisable at 25 cents on or before 31 December 2010 classified by ASX as restricted securities and to be held in escrow for a period of 24 months from the date of commencement of official quotation

Voluntary Escrow:

1,600,000 fully paid ordinary shares to be held in voluntary escrow for a period of 12 months from the date of commencement of official quotation

Securities to be issued:

4,500,000 options exercisable at 25 cents on or before three years from the date of issue classified by ASX as restricted securities and to be held in escrow for a period of 24 months from the date of commencement of official quotation to be issued contemporaneously with the proposed non-renounceable options entitlement issue approximately 3 months from the date of commencement of official quotation