



29 May 2008

ASX Release

White Cliff Nickel Limited (ASX: WCN)

White Cliff Nickel acquires new nickel/gold project at Lake Johnson

Summary

- White Cliff Nickel has added a second extensive nickel and gold project in a proven mineralised province
- White Cliff Nickel has secured 670 km² of prospective nickel and gold exploration ground along the Lake Johnson Greenstone Belt, Western Australia

Lake Johnson Project

The Lake Johnson Project is extensive, covering over 670 km², and lies approximately 180 kilometres east of Hyden and 90 kilometres west of Norseman, Western Australia. This project consists of seven exploration tenements under application covering the Lake Johnson Greenstone Belt. The Lake Johnson Greenstone Belt contains Norilsk's Emily Ann and Maggie Hayes nickel sulphide mines that have a combined resource of approximately 140,000 tonnes of contained nickel. The project area was previously held by LionOre and contains excellent prospectivity for both komatiite associated nickel sulphides and amphibolite-facies high-grade gold mineralisation. The area contains little outcrop, with the bedrock geology concealed by transported cover.

The project area predominantly covers the less explored eastern limb of the Lake Johnson Greenstone Belt and is broken into three exploration areas (Figure 1). The Lake Percy area, located at the northern end of the belt, contains approximately 7 kilometres of strike length of the prospective western basal ultramafic unit. This unit has shown evidence of nickel sulphide mineralisation in the tenement with historic (1970-1976) drilling by Anaconda Australia Inc reporting 16m @ 0.69 % nickel, including 3m @ 1.7% nickel from near the basal contact at 95m vertical (drill hole BP172B). The central ultramafic unit, also within the Lake Percy tenement, and with a strike length of approximately 8 kilometres, has also shown some evidence from RAB drilling of nickel anomalism.

The Taylor Rocks/Plover Rocks area covers a linear magnetic anomaly along strike from the Lake Percy area and has had limited previous exploration for gold and nickel. Previous explorers have identified a greenstone sequence with some evidence of low level gold anomalism from surface sampling. The Plover Rocks area has surrounding historic workings which have had high grade nuggetty gold extracted by prospectors and shows good potential for shear related quartz vein mineralisation within the mafic units.

The Mt Gordon tenement, which occurs along the SW limb of the Lake Johnson Greenstone belt and within portions of the Metcalfe ultramafic-mafic complex, has been pegged mainly for its gold potential.

The Company is collating previous exploration data, including aero magnetic data, in preparation of a field visit to design the exploration program.

“This project is a large key holding in a highly productive known greenstone belt. The project area is strategic to the producing Emily Ann and Maggie Hays nickel mines. Securing these project areas further progresses the Company’s policy of building a suite of quality projects while maintaining nickel as our key commodity focus,” said managing director Michael Langoulant.

For further information please contact
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About White Cliff Nickel Limited

White Cliff Nickel is a Western Australian based nickel explorer which listed on ASX on 14 December 2007 having raised \$6 million. White Cliff Nickel’s core project is the White Cliff nickel project situated 60 kilometres south-east of Laverton WA. White Cliff Nickel has signed an MOU with a Korean consortium, comprising Daewoo International Corporation and the 100% government owned Korea Resources Corporation, to joint venture this project which covers over 1,000 square kilometres in this prospective region.

White Cliff Nickel also has two iron ore projects in the Pilbara and a gold project north east of Kalgoorlie.

The technical exploration and mining information contained in the above announcement has been reviewed and approved by Dr Gavin England, who has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr. England is employed by England Geological Pty Ltd and acts as White Cliff Nickel’s Exploration Manager. He is a member of AIG (Australian Institute of Geosciences) and meets the criteria of a qualified person under the AIM guidance note for mining, oil and gas companies.

Dr England consents to the inclusion in this announcement of such information in the form and context in which it appears.

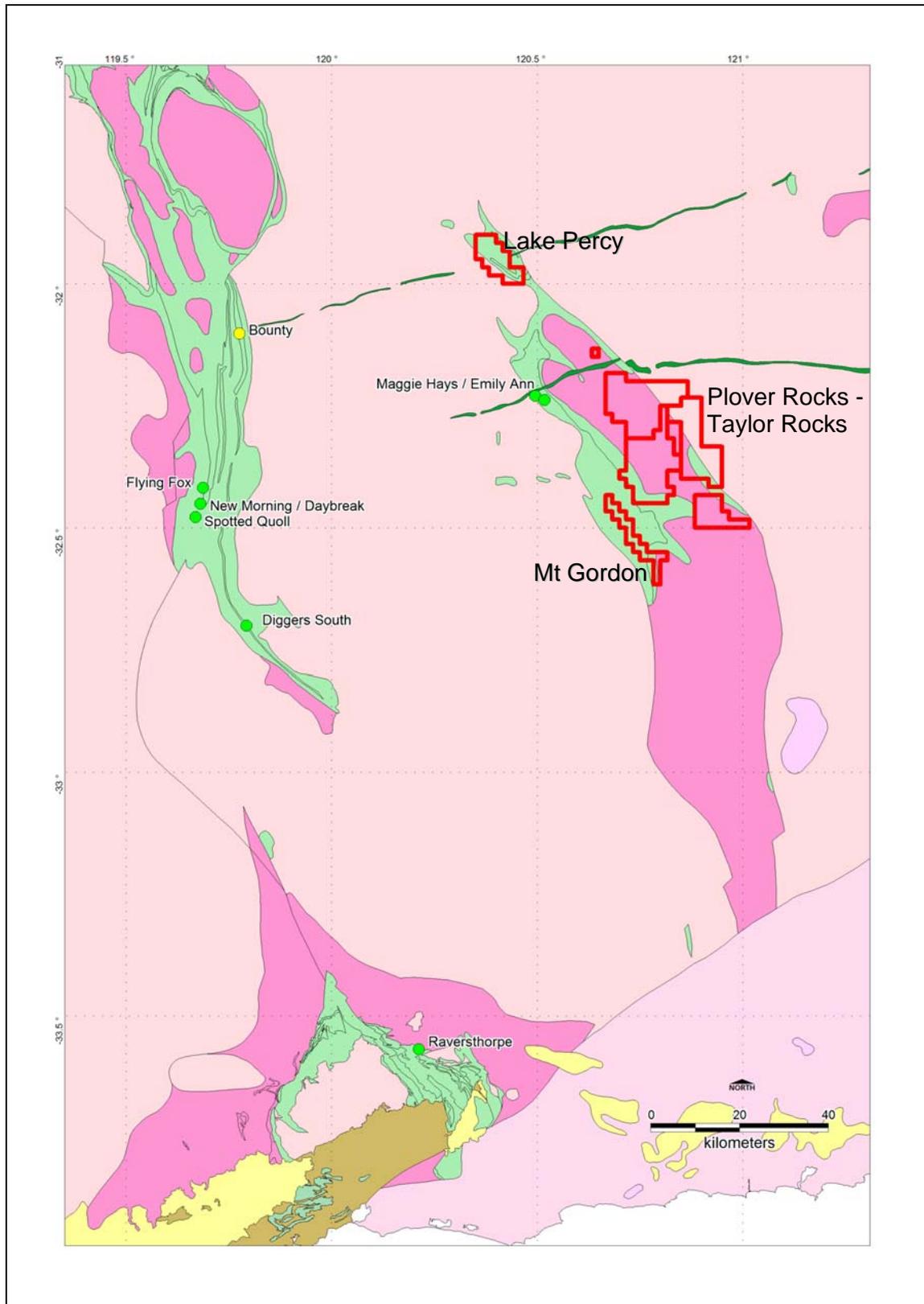


Figure 1. A regional geology and location plan of the Lake Johnson Project with prospect areas, Yilgarn Craton, Western Australia.