



22 Feb 2010

ASX Code: WCN

## **New Corporate Structure, New Exploration Focus**

### **Highlights**

- **New Corporate Structure with increased focus on exploration and project acquisition**
- **Appointment of Todd Hibberd as Managing Director**
- **Appointment of Rodd Boland as Non-executive Director**
- **Restructured Board of Directors**

The Company announces changes to its corporate structure designed to provide both an acceleration of exploration of the Company's highly prospective gold and nickel projects in Western Australia and a stronger focus on new project acquisition. Both strategies are aimed at delivering greater shareholder value.

The Company's Technical Director Todd Hibberd has been appointed to the position of Managing Director to provide a strong exploration, mining and technical focus aimed at rapidly advancing the Company's extensive portfolio of high quality gold and nickel projects. Initially there will be a significant increase in exploration of the Company's Western Australian projects in particular the Mt Remarkable and the Laverton Gold projects.

Mr Hibberd has been an employee of the Company since August 2008 and Technical Director since December 2008. Mr Hibberd is a geologist with an extensive background in exploration and mining including 16 years in mineral exploration, resource estimation, mine development, production management and mine closure. Recent experience includes two years as Managing Director of ASX listed Stonehenge Metals Limited and ten years working for Newmont Mining Corporation in various senior exploration and production roles. Mr Hibberd holds degrees in Geology and Mineral Economics and is a Member of the Australasian Institute of Mining and Metallurgy.

The Company has also appointed Mr Rodd Boland to the position of non executive director responsible for investor relations. Mr Boland has over 20 years of corporate and financial industry experience in investment banking, executive management and the capital markets including advising to and raising equity for corporations in the form of venture capital, private equity, seed offering and initial public offerings. Recently, Mr. Boland has been engaged in a corporate advisor role with the Sydney based merchant bank Emerald Partners where he has assisted in the successful IPO's of Laconia Resources Ltd, Rubianna Resources Ltd and Raisama Ltd. Mr Boland holds a Bachelor of Commerce from the University of NSW, Sydney and an MBA from the University of Notre Dame, South Bend Indiana, USA.

In conjunction with the above appointments foundation director Mr Michael Langoulant has moved to the position of Executive Chairman. Mr Langoulant will play a key role in project acquisition and corporate transactions based on his extensive experience in the exploration sector.

White Cliff Nickel has also appointed Ms Brooke White as joint Company Secretary. Ms White has over 10 years corporate administration experience and has held assistant company secretarial roles with numerous publicly listed mining and exploration companies including the dual ASX and AIM listed Dwyka Resources Ltd and Sylvania Resources Limited.

As part of the Board re-structure the Company has accepted the retirement of the Company's Chairman Brian Thomas. The Company and Board of Directors would like to thank Mr Thomas for stepping into fill the role of Chairman after the untimely passing of the founding Chairman Peter Hampshire. Mr Thomas provided insightful and practical leadership and guidance through the global financial crisis during 2008/9. The Board of Directors wishes Mr Thomas all the best with his future endeavours.

## About White Cliff Nickel Limited

**White Cliff Nickel Limited** is a Western Australian based nickel explorer which listed on ASX on 14 December 2007 having raised \$6 million.

**Laverton Gold Project:** The project consists of 1200 square kilometres of tenement applications in the Laverton and Merolia Greenstone belts. The core prospects are located 20km south of Laverton in the core of the structurally complex Laverton Tectonic zone immediately south of the Granny Smith Gold Mine (3 MOz) and 7 kilometres east of the Wallaby Gold Mine (7MOz). In addition, applications are pending over a large part of the Merolia Greenstone belt immediately Southwest of Laverton.

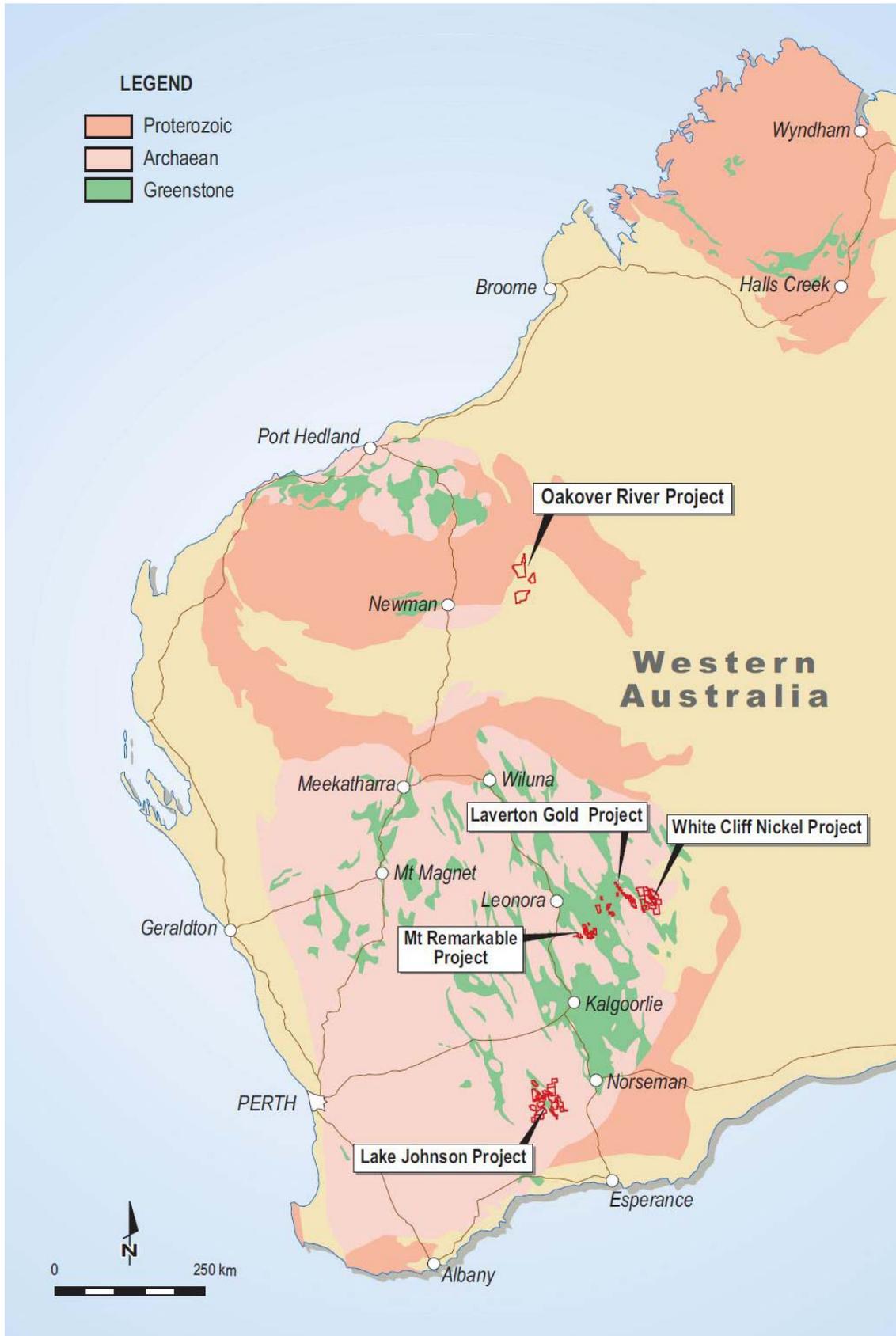
**White Cliff Nickel Project:** The project which covers over 1,200 square kilometres in the Merolia section of the Laverton Greenstone Belt situated 60 kilometres south-east of Laverton WA. The region contains the Irwin-Coglia and Mineral Patch Hill nickel deposits and Fish and Lord Byron Gold deposits. The project has been joint ventured with a Korean consortium, comprising Daewoo Intl and the 100% government owned Korea Resources Corporation. The Korean consortium can earn up to 50% of the project by the expenditure of up to \$5 million over the next 3 years.

**Lake Johnston Project:** The project covers over 1400 square kilometres in the Lake Johnson Greenstone Belt, which contains the Emily Ann and Maggie Hayes nickel sulphide deposits. These mines have a total resource of approximately 140,000 tonnes of contained nickel. The project area was previously held by Norilsk and has excellent prospectivity for both komatiite associated nickel sulphides and amphibolite facies high-grade gold mineralisation.

**Mount Remarkable Project:** The project covers 300 square kilometres and is located approximately 170 km N-NE of Kalgoorlie and about 25 km SE of Kookynie in the Northern Goldfields. Included in the project area are the historic gold mining centres of Mt Remarkable and Yerilla which consists of several old workings. Major gold mines in the surrounding area include Sons of Gwalia, Tarmoola, Carosue Dam, Granny Smith, Wallaby and Sunrise Dam. The project includes several areas adjacent to and along strike from existing nickel deposits at Aublis, Yerilla and Boyce Creek. These deposits form Heron Resources Yerilla Nickel Project which contains 135 Mt @ 0.77% Nickel and 0.05% Cobalt.

**Oakover River Iron-Manganese Project:** The project covers 970 square kilometres and is located approximately 140 km east of the town of Newman, Western Australia. The Northern lease contains the same sedimentary sequences area that host Hancock Mining's Balfour Manganese Mine 30 kilometres West and is considered to have potential iron and manganese mineralisation. Previous exploration data of the area is currently being evaluated and a field visit is planned later this year to further assess the project potential and to formulate an exploration program.

The Information in this report that relates to exploration results, mineral resources or ore reserves is based on information compiled by Mr Todd Hibberd, who is a member of the Australian Institute of Mining and Metallurgy. Mr Hibberd is a full time employee of the company. Mr Hibberd has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the 'Australian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves (the JORC Code)'. Mr Hibberd consents to the inclusion of this information in the form and context in which it appears in this report.



**Tenement Map.** A regional geology and location plan of White Cliff Nickel Limited exploration projects in the Yilgarn Craton, Western Australia