



13 February 2013

ASX Code: WCN

Completion of Tranche 1 Placement and Section 708 Notice

White Cliff Minerals Limited ("White Cliff" or the "Company") confirms that it has completed Tranche 1 of its \$1,600,000 placement made predominantly to sophisticated investor clients of Hartleys Limited.

Following the receipt of \$184,800 of Tranche 1 funds the Company has today issued 8,400,000 ordinary fully paid shares (Shares) at an issue price of \$0.022 each together with 8,400,000 free attaching options exercisable at 6 cents on or before 30 September 2014. An additional approximately 63,400,000 Shares, each with a free attaching option exercisable at \$0.06 on or before 30 September 2014, (raising a further \$1,415,200) will be issued after receipt of shareholder approval of Tranche 2 of the placement which will be sought at a shareholder meeting to be held on 11 March 2013.

The Company intends to direct the funds in the main towards further exploration at its Lake Johnston nickel-copper project.

Section 708A Notice

The Company issues this notice pursuant to Section 708A(5)(e) of the Corporations Act in relation to the 8,400,000 Shares placed.

The Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act, in reliance on Section 708(8) of the Corporations Act. The Company, as at the date of this notice, has complied with:

- (a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
- (b) Section 674 of the Corporations Act.

As at the date of this notice, there is no excluded information for the purposes of Sections 708A(7) and (8) of the Corporations Act in relation to the Company

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