



24 March 2014

ASX Code: WCN

Completion of Tranche 1 Placement and Section 708 Notice

White Cliff Minerals Limited (“White Cliff” or the “Company”) confirms that it has completed Tranche 1 of its \$1,200,000 placement made predominantly to sophisticated investor clients of Hartleys Limited.

Following the receipt of \$167,490 of Tranche 1 funds the Company has today issued 18,610,000 ordinary fully paid shares (Shares) at an issue price of \$0.009 each together with 9,305,000 free attaching options exercisable at 3 cents on or before 11 March 2017. An additional approximately 114,700,000 Shares, with a free attaching option exercisable at \$0.03 on or before 11 March 2017 for every 2 shares subscribed, (raising a further \$1,032,300) will be issued after receipt of shareholder approval of Tranche 2 of the placement which will be sought at a shareholder meeting to be held on or around 2 May 2014.

The Company intends to direct the funds in the main towards further exploration at its Chanach Copper-Gold project.

Section 708A Notice

The Company issues this notice pursuant to Section 708A(5)(e) of the Corporations Act in relation to the 18,610,000 Shares placed.

The Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act, in reliance on Section 708(8) of the Corporations Act. The Company, as at the date of this notice, has complied with:

- (a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
- (b) Section 674 of the Corporations Act.

As at the date of this notice, there is no excluded information for the purposes of Sections 708A(7) and (8) of the Corporations Act in relation to the Company.

For further information please contact:

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