2 May 2014 ASX Code: WCN

SPP Closes Oversubscribed

White Cliff Minerals Limited ("White Cliff" or the "Company") is pleased to advise that its share purchase plan (SPP) to raise up to \$502,000 through the issue of 55.8 million shares at an issue price of \$0.009 has closed oversubscribed.

White Cliff has accepted applications on a first-come first-served basis, therefore any further applications received will be returned to shareholders in full.

Allotment of shares and despatch of holding statements is expected to occur on Thursday 8 May 2014.

The SPP included one free attaching option exercisable at \$0.03 cents on or before 11 March 2017 for every 2 shares subscribed (**SPP Options**). Shareholder approval for the issue of the SPP Options was received at today's shareholder meeting.

As outlined in the SPP documents, the Company is required to offer these SPP Options by way of a prospectus which will be lodged with ASX forthwith (**Prospectus**). The Prospectus will be sent to each Shareholder who has accepted the SPP.

The funds raised pursuant to the SPP will be used to target the nickel-copper potential of the Company's Merolia and Lake Johnston nickel-copper projects in Western Australia, for the Company's exploration activities at its advanced Kyrgyz Republic Chanach copper-gold project, and for general working capital.

Managing Director Mr Todd Hibberd commented "The Company is pleased with this level of support from existing shareholders. We are confident our planned exploration program will provide further positive exploration results to advance our suite of projects both in Western Australia and in Kyrgyz."

For further information please contact: www.wcminerals.com.au

Todd Hibberd Managing Director +61 8 9321 2233