



12 December 2014

ASX Code: WCN

DESPATCH OF NOTICES TO OPTIONHOLDERS AND NOTE HOLDER

White Cliff Minerals Limited (“**White Cliff**” or the “**Company**”) has despatched to all option holders and note holders notices regarding participation in the rights issue announced on 12 December 2014. A copy of the notices sent to option holders and note holders accompanies this announcement.

Notice to all eligible security holders will be made in accordance with the timetable for the non-renounceable pro rata offer.

*****ENDS*****

For further information please contact:

www.wcminerals.com.au
info@wcminerals.com.au

+61-8 9321 2233
info@wcminerals.com.au



12 December 2014

Dear Optionholder

Participation in Rights Issue

On 12 December 2014, White Cliff Minerals Limited (**Company**) announced a proposed partially underwritten one (1) for four (4) non-renounceable pro rata offer at an issue price of A\$0.008 per share to raise up to approximately A\$916,945 (before expenses) (**Offer**).

Full details of the Offer are in the prospectus setting out the Offer (**Prospectus**) and the Appendix 3B lodged with ASX on 12 December 2014.

Eligibility to Participate

The Offer is based on the number of Shares held by a shareholder at 5.00pm on Friday, 19 December 2014 (**Record Date**).

The Offer does not apply to your holding of White Cliff Minerals options (**Options**).

To be eligible to participate in the Offer in respect of your Options, you will need to exercise those Options and be registered (with a registered address in Australia or New Zealand) as the holder of the underlying White Cliff Minerals shares as at the Record Date being 19 December 2014.

If you do not wish to participate in the Offer (in respect of your Options) you do not need to take any action.

To exercise some or all of your Options you will need to give notice in writing to White Cliff Minerals in accordance with the terms and conditions of your Options together with payment of the exercise price for each Option exercised.

If you do not exercise your Options, then after the Closing Date of the Offer an adjustment may be made to the exercise price of your White Cliff Minerals options in accordance with the terms and conditions of the Options.

The anticipated timetable for the Offer is as follows:

Event	Date
Announcement of Offer	12 December 2014
Prospectus lodged with ASIC and ASX	12 December 2014
Notice of Offer sent to Shareholders	16 December 2014
Ex-date (date from which Shares begin trading without the entitlement to participate in the Offer)	17 December 2014
Record Date (to identify Shareholders entitled to participate in the Offer)	19 December 2014
Prospectus and Entitlement and Acceptance Forms sent to Eligible Shareholders	23 December 2014
Offer opens (Opening Date)	23 December 2014
Last day to extend the Closing Date	3 February 2015
Offer closes (Closing Date)	6 February 2015
New Shares quoted on a deferred settlement basis	9 February 2015
Notice to ASX of Shortfall	11 February 2015
New Shares issued	13 February 2015
Quotation of New Shares on ASX commences	16 February 2015

You are encouraged to consult your stockbroker or other professional adviser before exercising any of your Options.

If you have any questions in relation to any of the above matters, please contact the Company at info@wcminerals.com.au or on +61 8 9321 2233 from 9.00am to 5.00pm Perth time, Monday to Friday.

Yours faithfully



Michael Langoulant
Chairman

About White Cliff Minerals Limited

White Cliff Minerals Limited is a Western Australian based exploration company with the following main projects:

Chanach Copper-Gold Project (88.7%): (88.7%): The Project contains extensive porphyry related gold and copper mineralisation starting at the surface and extending over several kilometres. Drilling during 2014 has defined a major **gold discovery** with grades averaging **5 g/t** over true widths of 8 metres, and **20 g/t** over 2 metres. Drilling has also defined a significant **copper deposit** from surface containing 6.25 million cubic metres with copper grades ranging from 0.3% - 2.1% copper. Extensive mineralisation occurs around both deposits that demonstrates significant expansion potential. The project is located in the Kyrgyz Republic, 350km west-southwest of the capital city of Bishkek and covers 83 square kilometres. The Chanach project is located in the western part of the Tien Shan Belt, a highly mineralised zone that extending for over 2500 km, from western Uzbekistan, through Tajikistan, Kyrgyz Republic and southern Kazakhstan to western China.

Merolia Project (100%): The project consists of 771 square kilometres of the Merolia Greenstone belt and contains extensive ultramafic sequences including the Diorite Hill layered ultramafic complex, the Rotorua ultramafic complex, the Coglia ultramafic complex and a 51 kilometre long zone of extrusive ultramafic lava's. The Intrusive complexes are prospective for nickel-copper sulphide accumulations possibly with platinum group elements, and the extrusive ultramafic rocks are prospective for nickel sulphide and nickel-cobalt accumulations. The project also contains extensive basalt sequences that are prospective for gold mineralisation including the Ironstone prospect where historical drilling has identified 24m at 8.6g/t gold.

Lake Johnston Project (100%): The project covers over 127 square kilometres in the Lake Johnson Greenstone Belt, which contains the Emily Ann and Maggie Hayes nickel sulphide deposits. These mines have a total resource of approximately 140,000 tonnes of contained nickel. The project area has excellent prospectivity for both komatiite associated nickel sulphides and amphibolite facies high-grade gold mineralisation.

Laverton Gold Project (100%): The project consists of 136 square kilometres of tenement applications in the Laverton Greenstone belt. The core prospects are Kelly Well and Eight Mile Well located 20km southwest of Laverton in the core of the structurally complex Laverton Tectonic zone immediately north of the Granny Smith Gold Mine (3 MOz) and 7 kilometres north of the Wallaby Gold Mine (7MOz).

Mount Remarkable Project (100%): The project covers 185 square kilometres and is located approximately 170 km N-NE of Kalgoorlie and about 25 km SE of Kookynie in the Northern Goldfields. Included in the project area are the historic gold mining centres of Mt Remarkable and Yerilla which consists of several old workings. Major gold mines in the surrounding area include Sons of Gwalia, Tarmoola, Carosue Dam, Granny Smith, Wallaby and Sunrise Dam. The project includes several areas adjacent to and along strike from existing nickel deposits at Aublis, Yerilla and Boyce Creek. These deposits form Heron Resources' Yerilla Nickel Project which contains 135 Mt @ 0.77% Nickel and 0.05% Cobalt.