

**Form 603**Corporations Act 2001  
Section 671B**Notice of initial substantial holder**To Company Name/Scheme **WHITE CLIFF MINERALS LIMITED**ACN/ARSN **126 299 125****1. Details of substantial holder (1)**Name **MR MARK ANDREW TKOCZ**

ACN/ARSN (if applicable)

The holder became a substantial holder on **05 / 01 / 2015****2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
<b>ORDINARY FULL PAID SHARES</b>	<b>30,000,010</b>	<b>30,000,010</b>	<b>6.44%</b>

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
<b>MR MARK ANDREW TKOCZ</b>	<b>DIRECT</b>	<b>30,000,010</b>

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
<b>MR MARK ANDREW TKOCZ</b>	<b>MR MARK ANDREW TKOCZ</b>	<b>MR MARK ANDREW TKOCZ</b>	<b>30,000,010</b>

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
<b>MR MARK ANDREW TKOCZ</b>	<b>31/7/13 to 6/2/15</b>	<b>\$278,004</b>		<b>30,000,010</b>

