

MARKET RELEASE

28 October 2016

White Cliff Minerals Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of White Cliff Minerals Limited (the "Company") will be suspended from official quotation immediately at the request of the Company, pending the release of an announcement.

Security Code: WCN

Sebastian Bednarczyk

SENIOR ADVISER, LISTINGS COMPLIANCE



28 October 2016

Mr Wade Baggott Adviser Australian Stock Exchange Ltd Level 40, 152-158 St Georges Terrace Perth WA 6000

VIA EMAIL: tradinghaltsperth@asx.com.au

Dear Mr Baggott,

REQUEST FOR VOLUNTARY SUSPENSION

White Cliff Minerals Limited ("the **Company**") refers to its request for a trading halt made on Wednesday 25 October 2016. Pursuant to ASX Listing Rule 17.2, the Company requests a voluntary suspension of its securities effective immediately pending a material announcement to the market regarding a Capital Raising.

For the purposes of ASX Listing Rule 17.2, the Company advises that the:

- (a) request is being made to ensure an orderly market in the Company's securities;
- (b) voluntary suspension is expected to last until the earliest of the Company releasing the announcement to the market regarding a proposed capital raising or commencement of trade on Monday 31 October 2016
- (c) event the Company expects will end the voluntary suspension is an announcement by the Company relating to a proposed capital raising; and
- (b) Company is not aware of any reason why its securities should not be voluntarily suspended, nor of any other information necessary to inform the market about the voluntary suspension.

Yours faithfully

Michael Langoulant
Executive Chairman