



25 October 2018

Renounceable Pro Rata Rights Issue Dispatch of Prospectus and Entitlement & Acceptance Form

On 16 October 2018, White Cliff Minerals Limited (**Company**) announced a proposed partially underwritten two (2) for one (1) renounceable pro rata rights offer at an issue price of A\$0.015 per fully paid ordinary share (**New Share**), together with one (1) free attaching option (exercisable at \$0.045 on or before 30 September 2020) (**New Option**) for every New Share subscribed, to raise up to approximately A\$2,309,000 (before expenses) (**Rights Offer**).

A prospectus for the Rights Offer was lodged with ASIC and ASX on 16 October 2018 (**Prospectus**) and is available on the ASX website (www.asx.com.au) and the Company's website (www.wcminerals.com.au).

The company is pleased to confirm that the Prospectus and Entitlement and Acceptance form has been posted to Eligible Shareholders today.

Key dates

Full details of the Offers are contained in the Prospectus. A copy of the Prospectus will be dispatched to each Eligible Shareholder together with personalised entitlement and acceptance forms, on or about Thursday, 25 October 2018.

The anticipated timetable for the Offers is as follows:

Event	Date
Announcement of Offer	16 October 2018
Prospectus lodged with ASIC and ASX	16 October 2018
Day 0 – Option holders notified	17 October 2018
Notice of Offers sent to Shareholders	18 October 2018
Ex-date and rights trading begins	19 October 2018
Record Date (to identify Shareholders entitled to participate in the Rights Offer)	22 October 2018
Prospectus and Entitlement and Acceptance Forms sent to Eligible Shareholders and Offers open	25 October 2018
Rights trading ends	1 November 2018
Securities quoted on a deferred settlement basis	2 November 2018
Last day to extend the Closing Date	5 November 2018
Offers close (Closing Date)	8 November 2018
Notice to ASX of Shortfall	13 November 2018
New Securities issued	15 November 2018

Further information

For further information on the Offer, please see the Company's announcements available on the ASX website (www.asx.com.au) or the Company's website (www.wcminerals.com.au). Alternatively, please contact Computershare Investor Services Pty Ltd on +61 8 9415 4000 or the Company on +61 8 9321 2233 from 9.00am to 5.00pm Perth time, Monday to Friday.

Yours sincerely

A handwritten signature in blue ink, appearing to read 'THibberd', is positioned below the text 'Yours sincerely'.

Todd Hibberd
Managing director