



15 November 2018

ASX RELEASE

Waiver from Listing Rule 6.24

The Company advises that it has received a waiver from ASX Listing Rule 6.24 to the extent necessary to permit the Company not to send the notices required by item 6.1 of Appendix 6A in relation to 3,026,403 quoted options exercisable at \$0.65 each on or before 31 December 2018 ("Options").

The information required by item 6.1 of Appendix 6A is:

- (a) The conversion or exercise price is \$0.65
- (d) The due date for payment is 29 December 2018
- (e) The consequences of non-payment of the exercise price is that the Options will lapse on 31 December 2018.
- (f) The date that quotation of the Options will end is 21 December 2018.
- (g) The latest available market price of the underlying securities is \$0.015 at 14 November 2018.
- (h) During the past 3 months, the highest market price of the underlying securities was 3.1 cents on 26 September 2018 and the lowest market price of the underlying securities was 1.5 cents on 14 November 2018.

An option expiry notice will not be sent to holders of Options.

Yours sincerely

Ian Hobson
Company Secretary