

Board Changes and Executive Appointment

White Cliff Minerals Limited (ASX: WCN) is pleased to announce the appointment of Mr. Troy Whittaker (“Troy”) as Executive Director of the Company. Troy’s appointment comes at a critical time for White Cliff and bolsters the Company’s leadership team as it focusses on unlocking maximum value from its portfolio of uranium and copper projects in Northern Canada.

Troy brings over 20 years of commercial, feasibility and construction experience, having held senior positions with major international mining companies such as Fortescue Metals Group & Anglo-American UK. Management skills include delivering on environmental, regulatory and stakeholder engagement as well as large scale logistical, operational and human resource management of multi-billion-dollar assets across diverse commodities and challenging conditions.

Troy’s appointment underscore White Cliff Minerals Limited’s commitment to acquiring top-tier talent to drive the next level of strategic outcomes and project deliverable’s and maximise the potential of its current uranium and copper projects in Northern Canada.

Simultaneously, the Company announces that Mr. Ross Cotton (“Ross”) will retire from the board at the end of the February. Ross will retain 50% of his first hurdle incentive performance rights, which equates to 5m shares when the market capitalisation of WCN reaches A\$35m. The board would like to thank Ross for his contributions and wishes him the best in his future endeavours.

Commenting on the appointment, White Cliff Chairman, Roderick McIlree said:

“This seamless management transition is the next obvious step in the realignment of the company towards our Canadian portfolio. Securing someone of Troy’s calibre to our executive team is truly great result for shareholders. His experience, focus and drive align totally with our vision for growth and success. I also extend a deep thank you to Ross Cotton for his dedicated service and assistance through the WCN transition process and I recognise Ross now sees his job as completed, which allows him to move to other opportunities, and I wish him all the best in these endeavours.”

Commenting on the appointment, Troy Whittaker said:

“Joining White Cliff Minerals is an exciting opportunity to be part of a team dedicated to defining high-grade copper in Nunavut, and the extensions to significant uranium mines in the Northwest Territories in Northern Canada. The potential for further significant discoveries in these regions is compelling, and I’m eager to contribute my expertise to the success of these projects and the company’s overall growth.”

Subject to shareholder approval, the Company proposes to issue Mr Whittaker with a total of 30m Performance Rights to align his interest with all stakeholders.

Material terms of employment of Mr Troy Whittaker:

Position	Executive Director
Salary	A\$150,000 per annum plus superannuation
Commencement Date	1 st March 2024
Performance Rights	10,000,000 Class D Performance Rights will vest upon the Company achieving a market capitalisation (on an undiluted basis) of no less than A\$50,000,000 10,000,000 Class E Performance Rights will vest upon the Company achieving a market capitalisation (on an undiluted basis) of no less than A\$90,000,000 10,000,000 Class F Performance Rights will vest upon the Company achieving a market capitalisation (on an undiluted basis) of no less than A\$125,000,000
STIP & LTIP	Eligible to participate in the Company's STIP and LTIP programs at the discretion of the Board
Annual Leave	Four (4) weeks accruing monthly

This announcement has been authorised for release by the Board of White Cliff Minerals Limited.

For further information, please contact:

Roderick McIlree FAusIMM – Executive Chairman
rod@wcminerals.com.au