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Drilling Commences at Mt Remarkable on Nickel, Base Metal and Gold Targets

Highlights

- **Reverse Circulation Drilling commences at Mt Remarkable**
- **Drilling targeting several nickel, base metal and gold anomalies**

Reverse circulation drilling has commenced at Mt Remarkable targeting nickel, base metal and gold anomalies. The key targets include:

1. Kambalda style nickel sulphide target
2. Volcanic massive sulphide (VMS) target
3. Narrow vein lode gold target

Kambalda Style Nickel Sulphide Target

The Kambalda style conductive anomaly occurs over a strike length of 400 metres with a depth extent of approximately 70 to 300 metres. The conductor is located at the contact of a major north south fault and the basal contact of the Mt Remarkable ultramafic unit (figure 2). Mobile metal Ion (MMI) soil sampling identified anomalous nickel-copper values adjacent to the anomaly and scout RAB drilling further south along the basal contact of this ultramafic unit in 2010 identified anomalous nickel concentrations of 0.3% nickel over 26 metres and 0.26% nickel over 23 metres. The Company has planned two reverse circulation (RC) drill holes to test this target to a depth of 250 metres.

Volcanic Massive Sulphide Target

The VMS conductive anomaly is located 20km south of Mt Remarkable and occurs within the overturned limb of a folded mafic to felsic volcanic sequence (figure 3). The VMS anomaly dips 32 degrees to the south west over a strike length of 1700 metres and has a depth extent of approximately 100 to 450 metres. The anomaly is open along strike in both directions and at depth. The VMS anomaly occurs in the same volcanic sequence that hosts Jabiru Metals, Jaguar, Teutonic Bore and Bentley Cu-Zn-Ag-Pb deposits 120 km to the north. The Company has planned two RC drill holes to test the upper parts of this target to a depth of 250 metres.

Narrow Vein Lode Gold Target

The narrow vein lode gold target is located at the La Tosca historical gold workings (figure 1) and occurs as a series of quartz veins and shear zones within intermediate volcanics. Previous drilling in the weathered zone has identified 16 metres at 1.1 g/t gold, 5 metres at 1.9 g/t, 8 metres at 0.84 g/t and 7 metres at 0.74 g/t over a strike length of 250 metres. Grade appears to increase with depth. The Company has planned two RC drill holes to test the target in fresh rock.

Drilling is expected to be completed in the third week of March and assay results should be available in mid to late April.

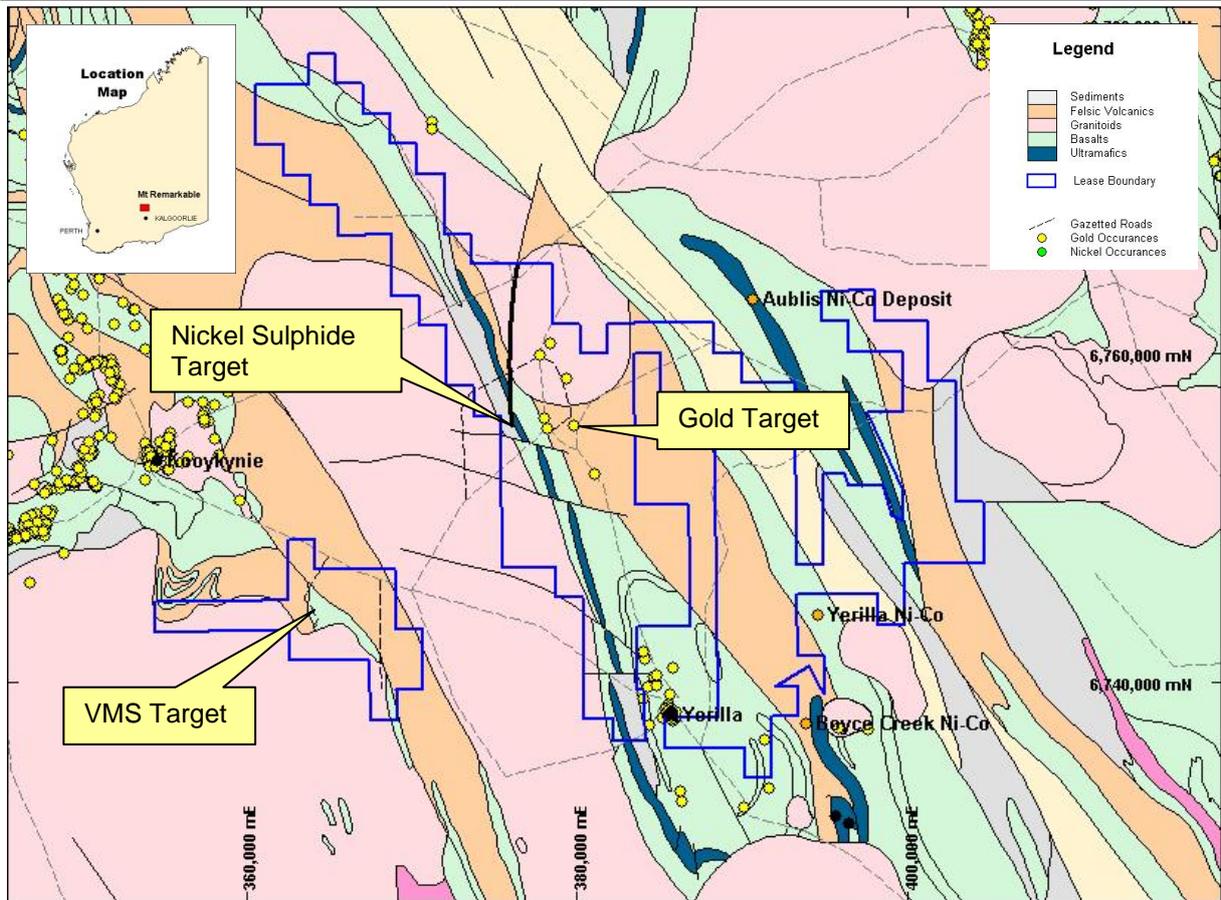


Figure 1 The Mt Remarkable project area showing local nickel VMS and gold targets

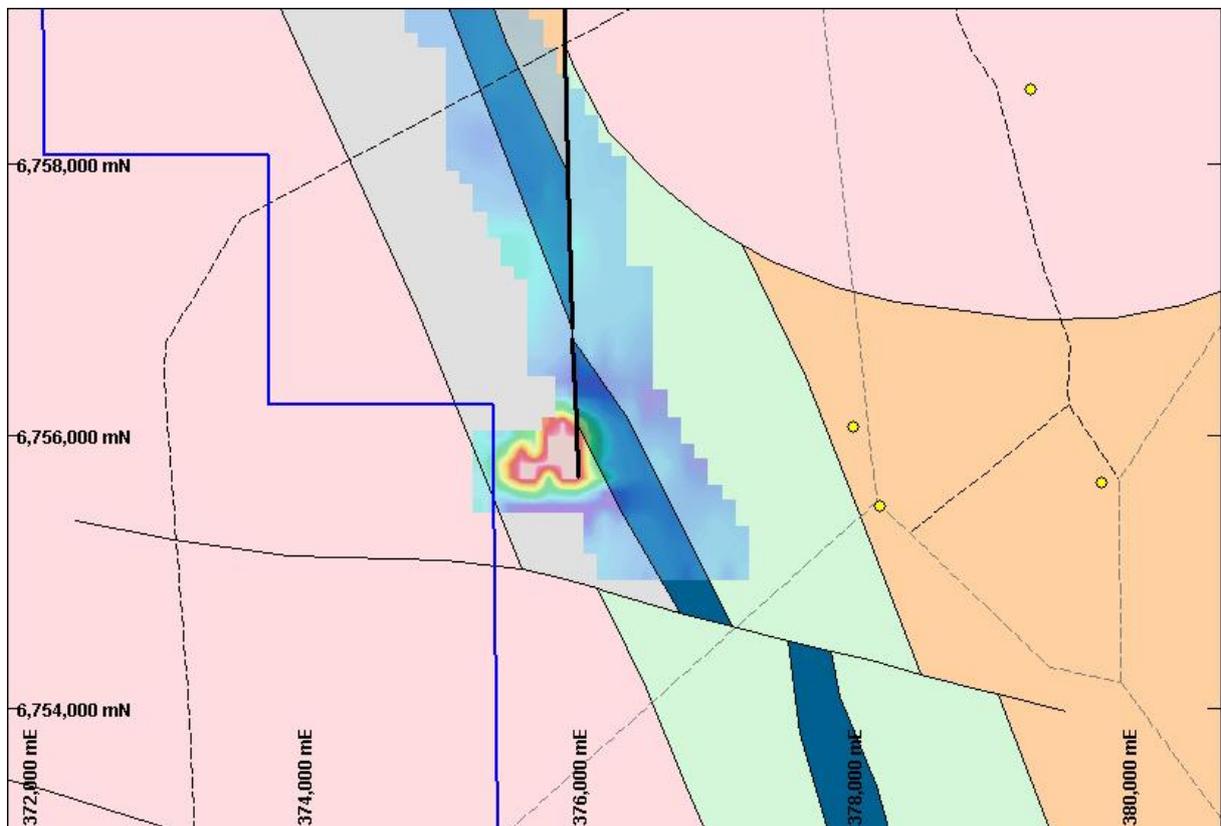


Figure 2 Detailed image of Kambalda style conductive anomaly located adjacent to the basal contact of the Mt Remarkable ultramafic unit and north-south fault.



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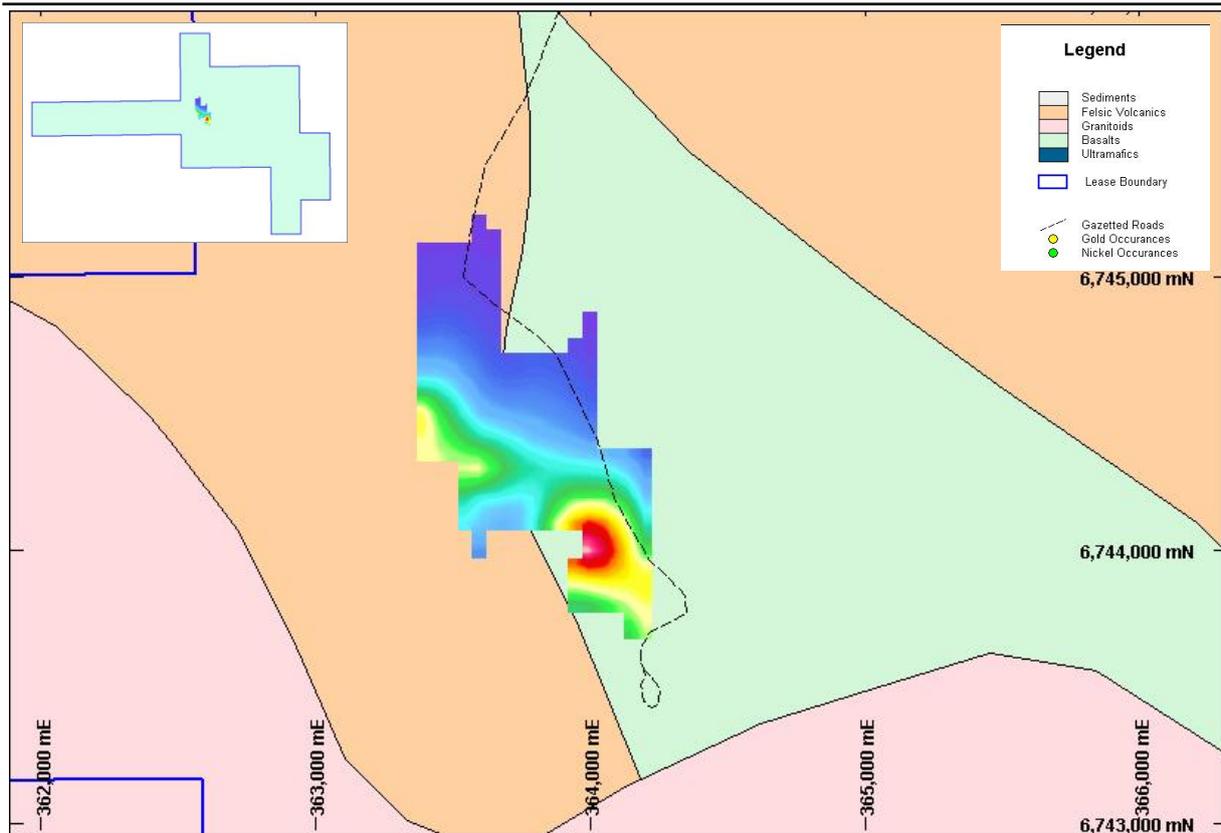


Figure 3 Detailed image of the VMS conductive anomaly which is located along the contact of a mafic to felsic volcanic sequence.

Mt Remarkable Project Background

The project located approximately 170 km N-NE of Kalgoorlie and about 25 km SE of Kookynie in the Northern Goldfields. Included in the project area are the historic mining centres of Mt Remarkable and Yerilla which consists of several old workings. Major mines in the surrounding area include the Jaguar VMS deposit and the Sons of Gwalia, Tarmoola, Carosue Dam, Granny Smith, Wallaby and Sunrise Dam gold deposits.

The project covers approximately 604 square kilometres of Archean greenstone and granitoid sequences prospective for shear and vein hosted gold deposits, ultramafic hosted nickel sulphide deposits and volcanic hosted base metal deposits.

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White Cliff Nickel Ltd

About White Cliff Nickel Limited

White Cliff Nickel Limited is a Western Australian based exploration company with the following main projects.

Chanach Gold Copper Project: The project consists of 93 square kilometres and is located in the Kyrgyz Republic 350km west-southwest of the capital city of Bishkek. The Chanach project is located in the western part of the Tien Shan Belt, a highly mineralised zone that extending for over 2500 km, from western Uzbekistan, through Tajikistan, Kyrgyz Republic and southern Kazakhstan to western China. Mineralisation occurs as porphyry and epithermal systems developed within magmatic arcs, and orogenic type gold deposits that are structurally controlled. Major deposits located within 100km of Chanach contain up to 93 million ounces of gold. Initial work indicates that the project may host porphyry and skarn style gold and copper mineralisation. Sampling during 2007-2009 has identified several areas containing gold values of up to 40 g/t and copper values of up to 5%.

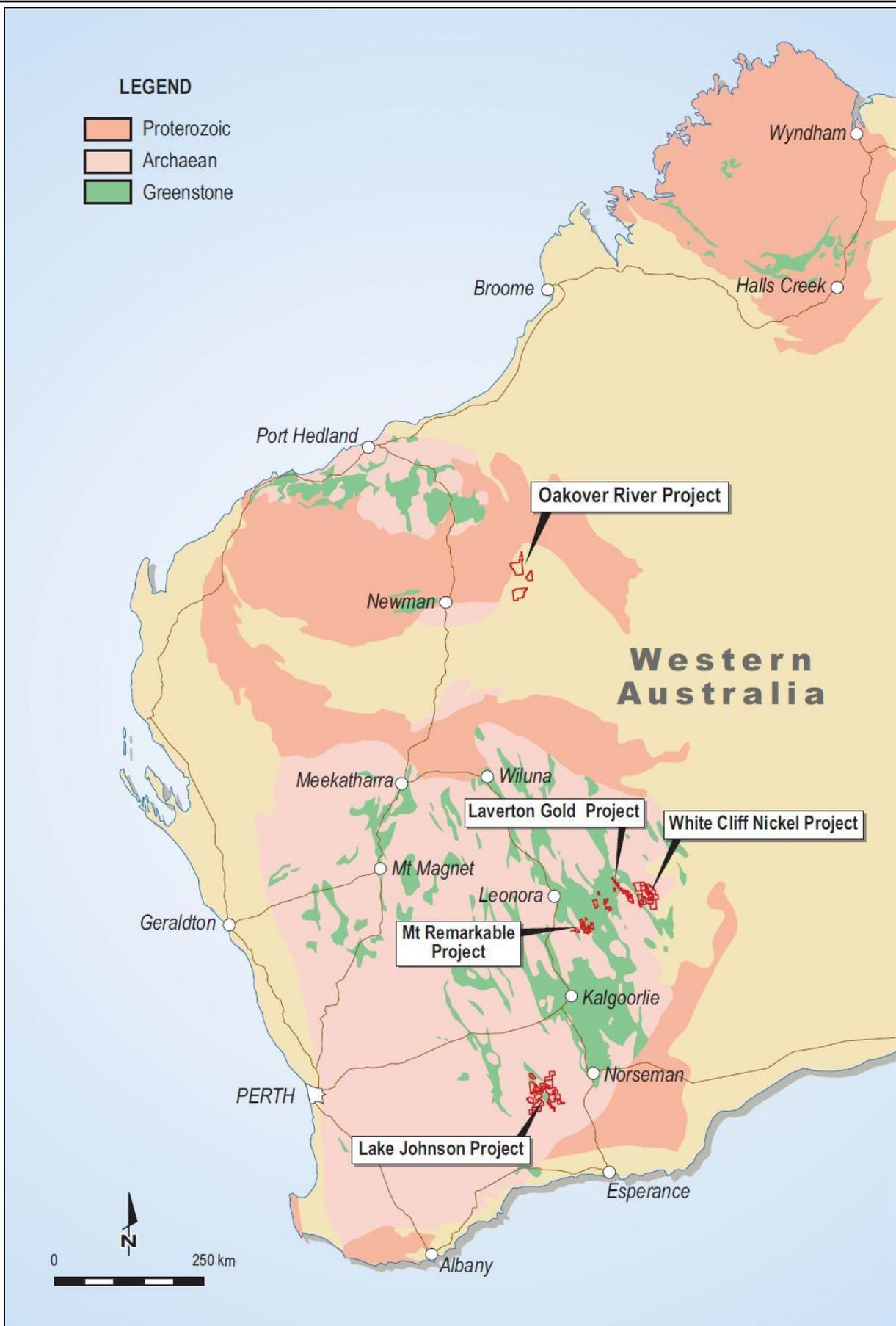
White Cliff Nickel Project: The project which covers over 1,200 square kilometres in the Merolia section of the Laverton Greenstone Belt situated 60 kilometres south-east of Laverton WA. The region contains the Irwin-Coglia and Mineral Patch Hill nickel deposits and Fish and Lord Byron Gold deposits. The project has been joint ventured with a Korean consortium, comprising Daewoo International and the 100% government owned Korea Resources Corporation. The Korean consortium are earning up to 50% of the project by the expenditure of \$5 million.

Laverton Gold Project: The project consists of 1200 square kilometres of tenement applications in the Laverton and Merolia Greenstone belts. The core prospects are located 20km south of Laverton in the core of the structurally complex Laverton Tectonic zone immediately south of the Granny Smith Gold Mine (3 MOz) and 7 kilometres east of the Wallaby Gold Mine (7MOz). In addition, applications are pending over a large part of the Merolia Greenstone belt immediately Southwest of Laverton.

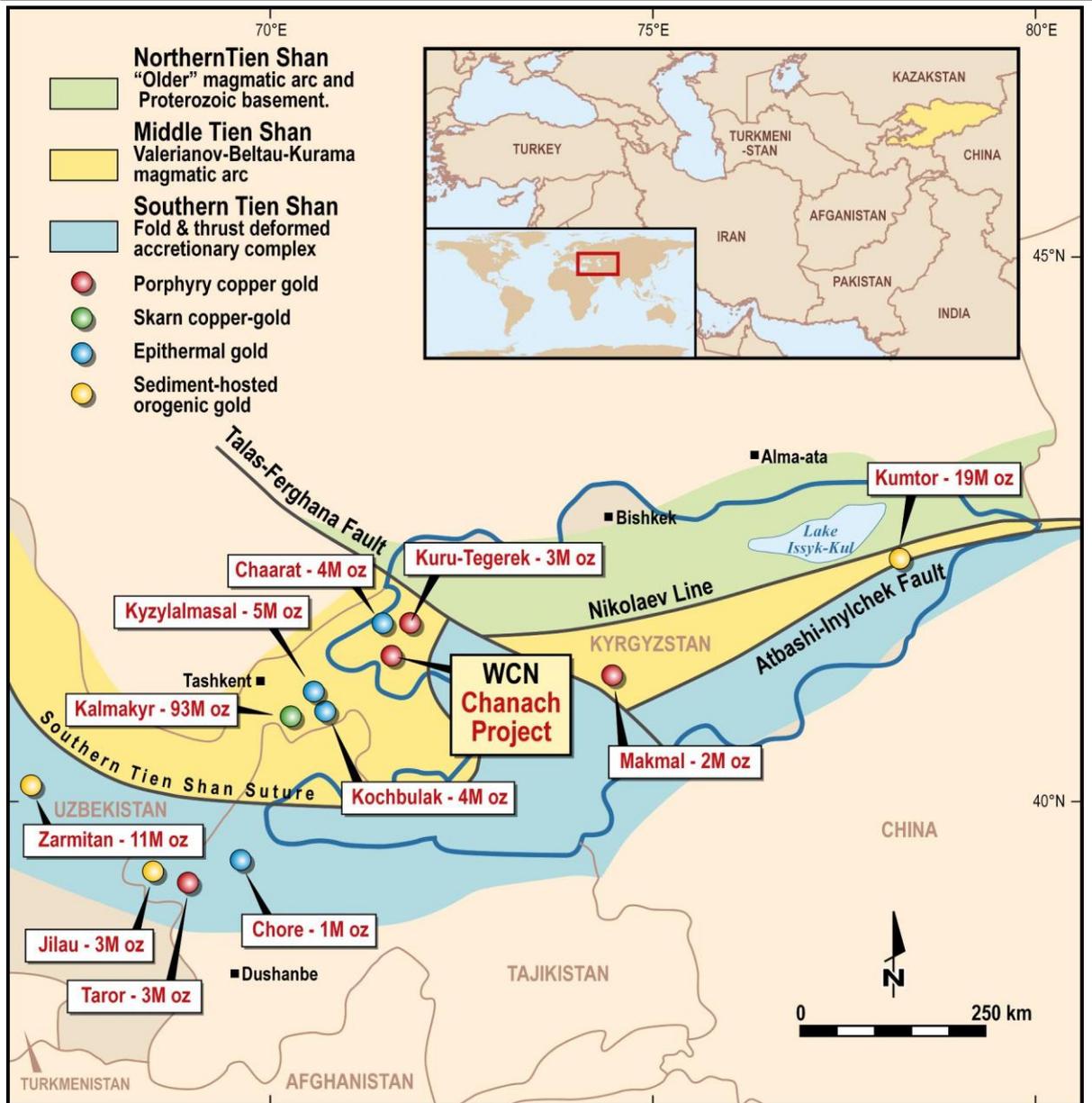
Mount Remarkable Project: The project covers 604 square kilometres and is located approximately 170 km N-NE of Kalgoorlie and about 25 km SE of Kookynie in the Northern Goldfields. Included in the project area are the historic gold mining centres of Mt Remarkable and Yerilla which consists of several old workings. Major gold mines in the surrounding area include Sons of Gwalia, Tarmoola, Carosue Dam, Granny Smith, Wallaby and Sunrise Dam. The project includes several areas adjacent to and along strike from existing nickel deposits at Aublis, Yerilla and Boyce Creek. These deposits form Heron Resources Yerilla Nickel Project which contains 135 Mt @ 0.77% Nickel and 0.05% Cobalt.

Lake Johnston Project: The project covers over 1400 square kilometres in the Lake Johnson Greenstone Belt, which contains the Emily Ann and Maggie Hayes nickel sulphide deposits. These mines have a total resource of approximately 140,000 tonnes of contained nickel. The project area was previously held by Norilsk and has excellent prospectivity for both komatiite associated nickel sulphides and amphibolite facies high-grade gold mineralisation.

The Information in this report that relates to exploration results, mineral resources or ore reserves is based on information compiled by Mr Todd Hibberd, who is a member of the Australian Institute of Mining and Metallurgy. Mr Hibberd is a full time employee of the company. Mr Hibberd has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the 'Australian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves (the JORC Code)'. Mr Hibberd consents to the inclusion of this information in the form and context in which it appears in this report.



Tenement Map- Australia. A regional geology and location plan of White Cliff Nickel Limited exploration projects in the Yilgarn Craton, Western Australia



Project Map- Kyrgyzs Republic. Location of the Chanach Gold-Copper Project