



14 November 2011

ASX Code: WCN

Chanach Exploration Update

Highlights

- Drilling intersects 8m at 0.81% copper within 67m at 0.31% copper
- Peak copper value of 1m at 1.96% copper

The Joint Venture partners White Cliff Nickel Limited (45%) and T2 Gold Pty Ltd (45%) are pleased to report initial drilling results from the 2011 drilling program at the 90% owned Chanach gold-copper project in the Kyrgyz Republic.

To date the Company has received results from the first 6 holes with several holes containing copper mineralisation. New results include 8 metres at 0.81% copper within 67 metres at 0.3% copper with a peak copper result of 1 metre at 1.96% copper (Figure 1, Table 1).

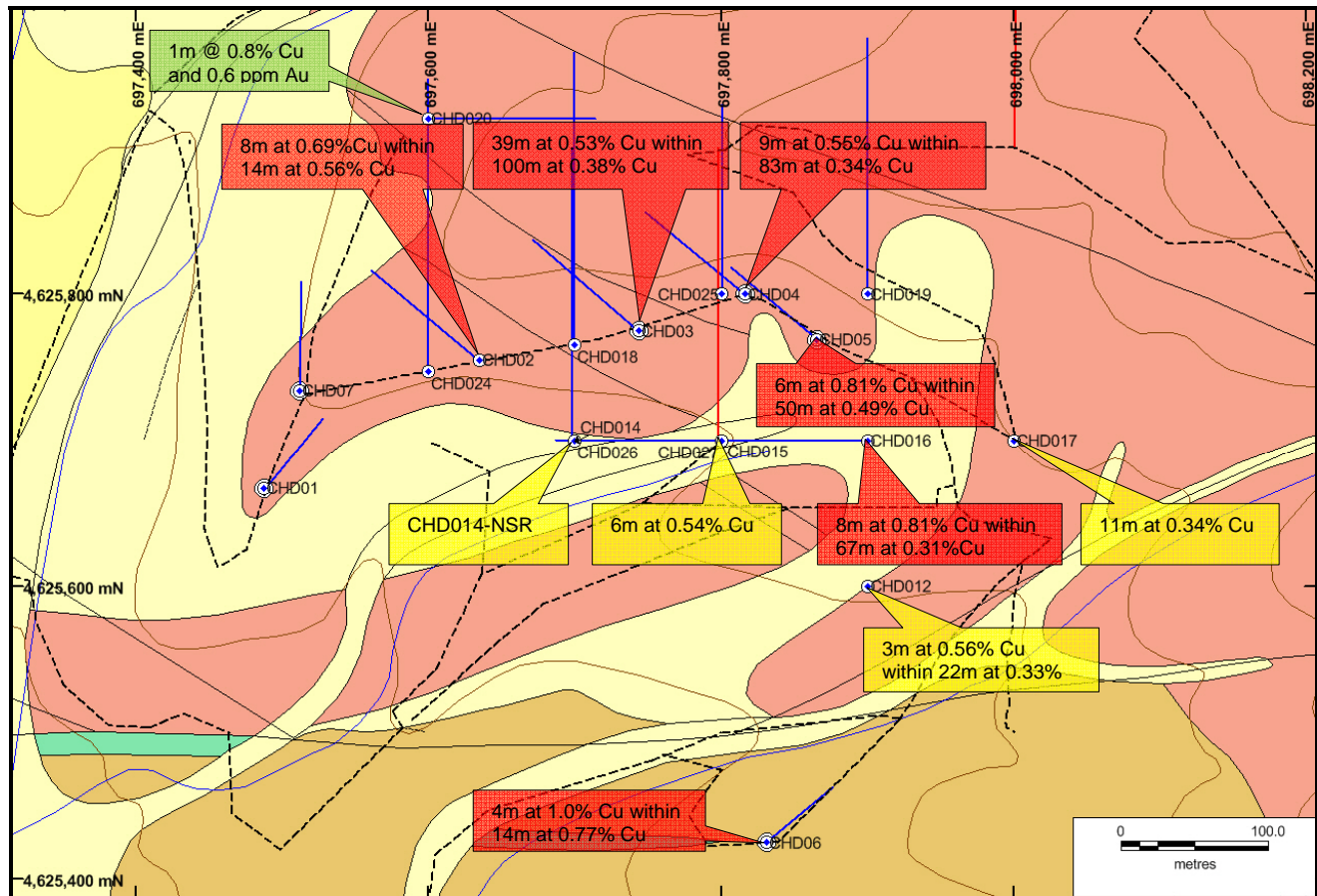


Figure 1 Interpreted geology with completed and planned RC and Diamond drilling. Assay results displayed for holes received to date. Background geology: pink = porphyry, yellows = alluvial, tan = sediments, green = diorites. NSR= no significant result.



Four of the initial six drill holes (CHD014 – 017) were drilled along one east-west traverse within an area of surface rock chip sample with high copper results. The initial visual intersections suggested that the position of the holes was along a major late stage post mineralisation fault which caused significant drilling difficulties. A ground geophysical survey was completed in July suggesting that the major sulphide zones trended east- west and that the initial four holes were drilled along the margin of the mineralised zone.

Based on the new information, the drill program was substantially modified due to the recognition of east-west trending conductive chalcopyrite-pyrite zones interpreted to be the outer pyrite shell of the mineralised system. The chalcopyrite-pyrite mineralised system has been targeted along strike and at depth with a series of drill holes (CHDD 18-26) orientated at -60 degree to the North (Figure 1).

The drilling program has been completed for 2011 and the Joint Venture partners expect to receive the assay results from the remaining 6 holes in late November.

Table 1 Summary of Chanach RC and Diamond drilling intersections to date

Holes	From (m)	To (m)	Interval (m)	Copper %
2010				
CHD002	4	18	14	0.56%
including	9	17	8	0.69%
and;	60	83	23	0.42%
including	68	74	6	0.72%
within EOH	58	150	92	0.27%
CHD003	0	20	20	0.44%
including	6	12	6	0.57%
and;	28	36	8	0.45%
and;	53	92	39	0.53%
including	57	77	20	0.61%
within	0	100	100	0.38%
CHD04	2	9	7	0.55%
within	80	105	25	0.39%
within	26	108	82	0.34%
2011				
CHD05	50	76	26	0.56%
including	51	57	6	0.81%
and;	59	70	11	0.59%
and;	92	97	5	0.66%
within	50	100	50	0.49%
CHD06	9	13	4	1.00%
within	0	14	14	0.77%
CHD012	35	57	22	0.33%
including;	38	41	3	0.56%
CHD015	39	76	6	0.54%
CHDD016	8	75	67	0.31%
including;	21	29	8	0.81%
and;	98	120	22	0.30%
CHD017	23		11	0.34%

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About White Cliff Nickel Limited

White Cliff Nickel Limited is a Western Australian based exploration company with the following main projects.

Chanach Copper-Gold Project: The Company owns 45% of this 83 square kilometre project that is located in the Kyrgyz Republic 350km west-southwest of the capital city of Bishkek. The Chanach project is located in the western part of the Tien Shan Belt, a highly mineralised zone that extending for over 2500 km, from western Uzbekistan, through Tajikistan, Kyrgyz Republic and southern Kazakhstan to western China. Mineralisation occurs as porphyry and epithermal systems developed within magmatic arcs, and orogenic type gold deposits that are structurally controlled. Major deposits located within 100km of Chanach contain up to 93 million ounces of gold and 25 million tonnes of copper. Initial work indicates that the project may host porphyry and skarn style gold and copper mineralisation. Sampling during 2007-2009 has identified several areas containing gold values of up to 40 g/t and copper values of up to 5%.

Laverton Gold Project: The project consists of 1200 square kilometres of tenement applications in the Laverton and Merolia Greenstone belts. The core prospects are located 20km south of Laverton in the core of the structurally complex Laverton Tectonic zone immediately south of the Granny Smith Gold Mine (3 MOz) and 7 kilometres east of the Wallaby Gold Mine (7MOz). In addition, applications are pending over a large part of the Merolia Greenstone belt immediately Southwest of Laverton.

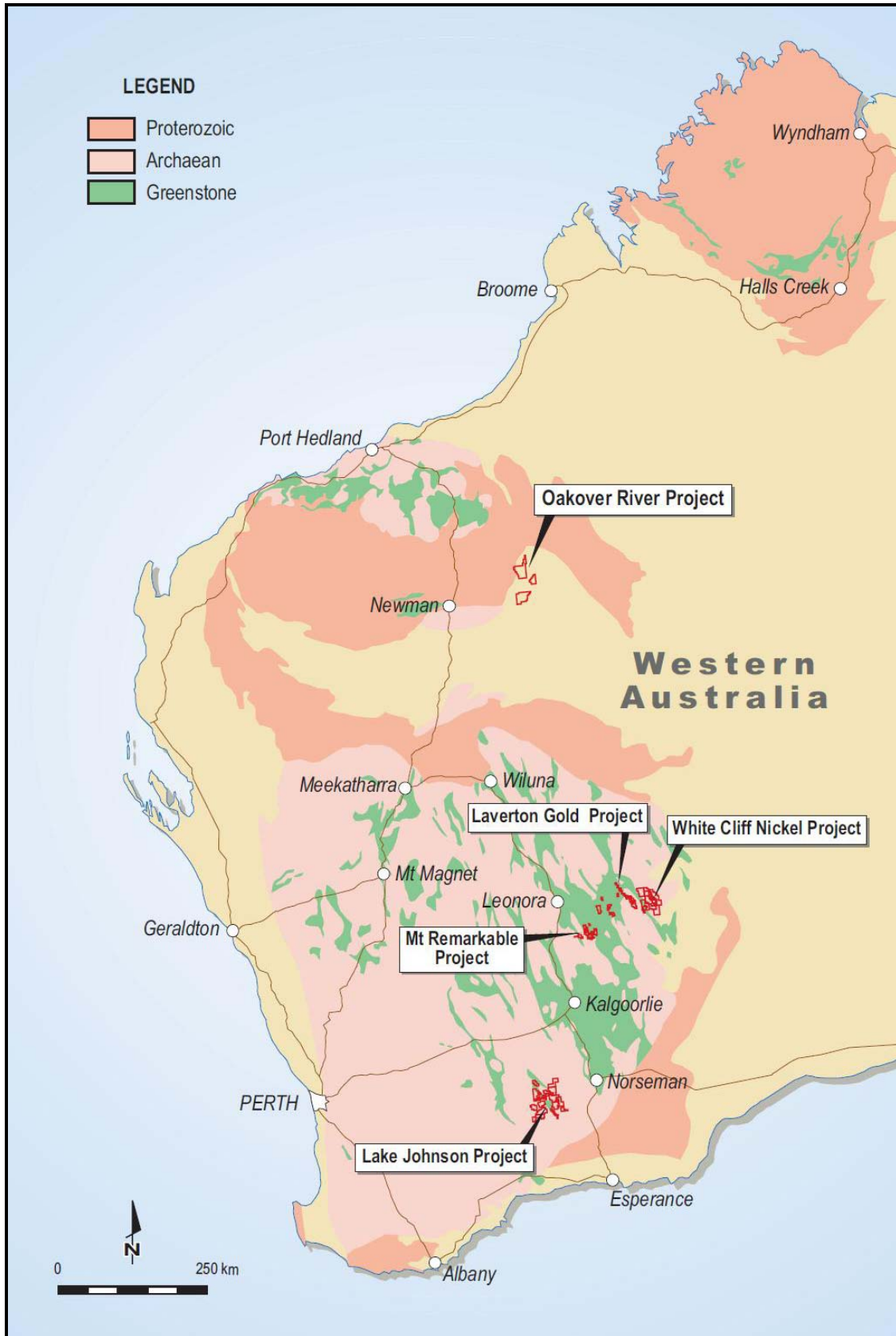
Mount Remarkable Project: The project covers 266 square kilometres and is located approximately 170 km N-NE of Kalgoorlie and about 25 km SE of Kookynie in the Northern Goldfields. Included in the project area are the historic gold mining centres of Mt Remarkable and Yerilla which consists of several old workings. Major gold mines in the surrounding area include Sons of Gwalia, Tarmoola, Carosue Dam, Granny Smith, Wallaby and Sunrise Dam. The project includes several areas adjacent to and along strike from existing nickel deposits at Aublis, Yerilla and Boyce Creek. These deposits form Heron Resources Yerilla Nickel Project which contains 135 Mt @ 0.77% Nickel and 0.05% Cobalt.

White Cliff Nickel Project: The project which covers over 1,200 square kilometres in the Merolia section of the Laverton Greenstone Belt situated 60 kilometres south-east of Laverton WA. The region contains the Irwin-Coglia and Mineral Patch Hill nickel deposits and Fish and Lord Byron Gold deposits. The project has been joint ventured with a Korean consortium, comprising Daewoo Intl and the 100% government owned Korea Resources Corporation. The Korean consortium are earning up to 50% of the project by the expenditure of up to \$5 million over 3 years.

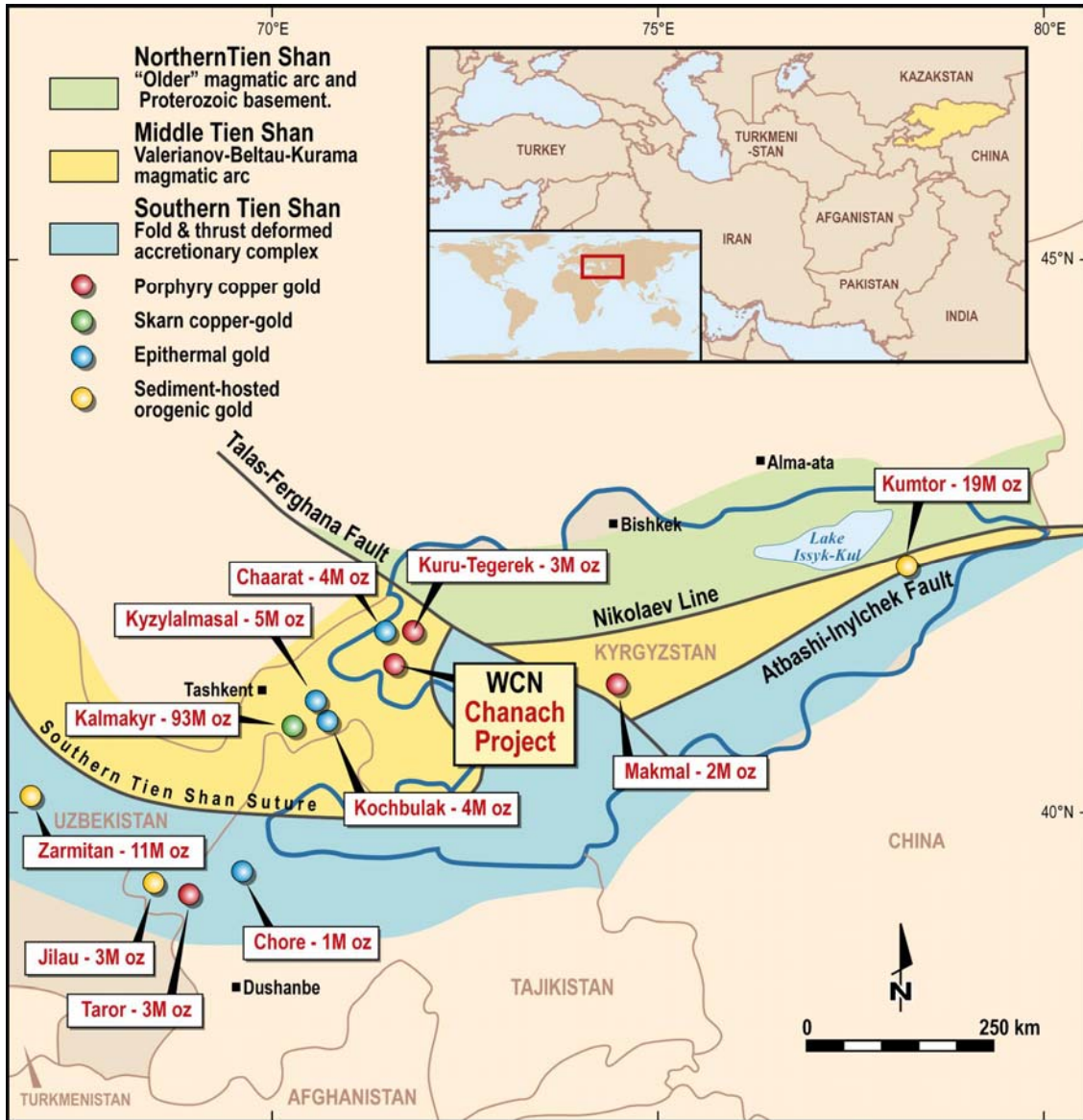
Lake Johnston Project: The project covers over 1400 square kilometres in the Lake Johnson Greenstone Belt, which contains the Emily Ann and Maggie Hayes nickel sulphide deposits. These mines have a total resource of approximately 140,000 tonnes of contained nickel. The project area was previously held by Norilsk and has excellent prospectivity for both komatiite associated nickel sulphides and amphibolite facies high-grade gold mineralisation.

Ghan Well Project: The project covers an area of 83km² located approximately 40km South-West of Laverton. The project is centred on a 6km long nickeliferous ultramafic unit. Minara Resources is currently mining from the Murrin Murrin East Pit along strike from the Company's recent drilling. The cumulate textures observed in the ultramafic unit suggest the unit is prospective for Nickel sulphide mineralisation at depth.

The Information in this report that relates to exploration results, mineral resources or ore reserves is based on information compiled by Mr Todd Hibberd, who is a member of the Australian Institute of Mining and Metallurgy. Mr Hibberd is a full time employee of the company. Mr Hibberd has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the Australian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves (the JORC Code). Mr Hibberd consents to the inclusion of this information in the form and context in which it appears in this report.



Tenement Map, Australia A regional geology and location plan of White Cliff Nickel Limited exploration projects in the Yilgarn Craton, Western Australia



Project Map- Kyrgyz Republic. Location of the Chanach Copper-Gold Project