



20 May 2020

ASX Code: WCN

Completion of Project Acquisition in Paterson Province

White Cliff Minerals Limited (“White Cliff” or “the Company”) is pleased to advise shareholders that, the Company has issued 16.25 million shares at a deemed issue price of \$0.004 per share to vendors of Hobbs & Heugh Pty Ltd (“H&H”). Fifty percent of the consideration shares are subject to 4 months voluntary escrow.

H&H owns 100% interest in E45/5107 and E45/5112 (“Tenements”). Consideration for the acquisition for 100% of H&H is A\$65,000 worth of shares of White Cliff issued at a deemed issue price of \$0.004 per share for 16.25 million shares, and a grant of 1% Net Smelter Royalty over all minerals extracted from within the Tenements.

Notice given under section 708(5)(e) of the Corporations Act 2001 (Cth)

The Company hereby notifies ASX under section 708A(5)(e) of the Act in compliance with the requirements of section 708A(6) of the Act. The Company also advises that as at the date of this notice:

1. The shares and options were issued without disclosure to investors under Part 6D.2 of the Act;
2. the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company;
3. the Company has complied with section 674 of the Act; and
4. As at the date of this notice, there is no information:
 - a. That has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules;
 - b. That investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - i. The assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - ii. The rights and liabilities attaching to the shares.

This announcement was authorised for release by the board of White Cliff Minerals Limited.

Further Information:

Daniel Smith
Director
+61 417 978 955